

Biography Marcel Jeucken

Dr. Marcel Jeucken is founder and director of SustFin BV (www.sustfin.eu). SustFin offers independent advice and focuses on helping financial organizations to embrace and integrate sustainability in all of its strategies and operations. Marcel Jeucken has over 25 years of experience at the interface of sustainability and the financial sector.

Marcel Jeucken started his career at Rabobank as a senior economist. He provided strategic advice and research for Rabobank's Board, management, and customers in areas such as sustainable banking, regional economic research, introduction of the euro, and strategic market research and advice on the European banking landscape (M&A). He initiated a study into the development of financial products for climate change in 2000 and was a Fellow at the World Bank's carbon fund in 2001. At Rabobank he wrote his first book on banking and sustainability in 1997-1998 which was later translated into English by SustFin in 2001. In later years a South Korean translation of the book was published.

From 2001-2004 Marcel Jeucken wrote his PhD-thesis on Sustainability in Finance. In 2003 Jeucken moved from Rabobank to Triodos Bank and the newly established Dutch Sustainability Research (DSR, a predecessor of Sustainalytics). At DSR Jeucken was responsible for product development, sales and advice to clients on responsible investments. Under Jeucken's leadership DSR grew to a European company with a broad client base amongst pension funds, asset managers, insurers and private banking. DSR was one of the driving actors behind the merger that led to the establishment of Sustainalytics.

In 2006 Marcel Jeucken moved to PGGM, at the time Europe's second largest pension fund (approx. 270 billion euro AUM in 2021), to establish a Responsible Investment team. From 2006 to 2017 PGGM developed into a globally recognised leader in responsible investment, initiated many developments and innovations in responsible investment (such as an in-house engagement capacity, ESG litigation, ESG equity index, impact investments, sustainable development investments (SDI), impact measurement, carbon footprint reduction), and internalised responsible investment in the day-to-day operations and ambitions of all portfolio managers and executive management. Marcel Jeucken was responsible for managing a team of professionals, a team that ultimately grew to 16 fte, policy development and implementation on responsible investment, advising clients on responsible investment, and thought leadership. Marcel Jeucken was amongst others member of the Investment Committee and Investment Policy Committee of PGGM.

Marcel Jeucken has a broad experience in leadership, management, product innovation, and supervisory positions. He was amongst other a delegate of the board of the United Nations Principles for Responsible Investment (PRI) from 2007-2014, Chair of the Stichting RI (Foundation for the PRI) till 2015, Board member and Treasurer of the Institutional Investors Group on Climate Change (IIGCC) till 2018, Board member and Vice Chairman of Eumedion till 2018, and member of the Nominations Committee of the International Corporate Governance Network (ICGN) till 2019. He is currently member of the Investment Committee of TKPi (AEGON Multimanager platform), member of the Impact Fund Committee of ABN AMRO and AEGON, parttime strategic advisor for the EOS program of Federated Hermes, trainer at Moneco and SPO, guest lecturer at TIAS and VBA-CFA, and advisor for many pension funds and other institutional

investors (see www.sustfin.eu). Industry wide projects include: project leader for the Dutch Pension Fund Association in the development of the Dutch Pension Funds Agreement on Responsible Investment (IMVB) in 2018, and in 2020 co-author of the PRI report “Investing with SDG outcomes”.

Marcel holds a Ph.D. in economics on sustainability issues and the financial sector. He has written numerous papers and is author or editor of several books, including ‘Sustainable Finance and Banking’ (2001) and ‘Sustainability in Finance’ (2004). Full list at www.sustfin.eu